



FORM NO. 10B
(see Rule 17B)

AUDIT REPORT UNDER SECTION 12A(b) OF THE INCOME TAX ACT, 1961 IN CASE OF A
CHARITABLE INSTITUTION, TRUST OR SOCIETY.

We have examined the attached Balance Sheet of **VIKALP FOUNDATION, CHOTKI DELHA, PO – R.S., GAYA, DIST – GAYA, BIHAR – 823 002** (PAN : AAAJV 0294 K) as at 31st March, 2016 and the Income & Expenditure account for the year ended on that date which are in agreement with the books of accounts maintained by the said institution.

We have obtained all the information and explanations which to the best of our knowledge and belief were necessary for the purpose of audit.

In our opinion, proper books of accounts have been kept by the above named institution so far as it appears from our examination of the books.

In our opinion and to the best of our information and according to explanations given to us, the said accounts, subject to notes thereon (Schedule 'C'), give a true and fair view :-

- i) in the case of the Balance Sheet, of the state of affairs of the above named institution as on 31st March, 2016; and
- ii) in the case of the Income & Expenditure Account of the excess of Income over Expenditure of its accounting year ended on 31st March, 2016.

The prescribed particulars are annexed hereto.

PLACE : GAYA.

DATED : The 25th day of July, 2016.

FOR JAIN SANJEEV & ASSOCIATES
Chartered Accountants

Sanjeev Kumar Jain

(SANJEEV KUMAR JAIN)
Proprietor.
Membership No.054717



VIKALP FOUNDATION
CHHOTKI DELHA, PO - RS, GAYA
DIST-GAYA, BIHAR - 823002

CONSOLIDATED INCOME & EXPENDITURE ACCOUNT FOR THE YEAR ENDED 31st MARCH, 2016

EXPENDITURE	AMOUNT	INCOME	AMOUNT
To Project Expenses against Grant in Aid :-		By GRANT IN AID RECEIVED :-	
CBM Project	16,87,915.00	a) Christian Blind Mission	1276250.00
Bihar Social Inclusion (sightsaver)	9,80,000.00	(+)Unutilised Bal of last year	572182.00
National Social Inclusion (sightsaver)	7,70,207.50		18,48,412.00
CBR (NBJK) Project	25,84,014.00	b) Royal Commonwealth Society	
CBR-53 (Caritus) Project	2,83,877.00	for the Blind (Sightsavers)	1949300.00
FVTRS Skill Development Project	8,98,123.00	(-)Unutilised on 31.03.2016	200354.50
India Literacy Project	8,80,538.92		17,48,945.50
Renovation of Pyne (CWS Project)	5,24,729.00	c) from NBJK for CBR Project	2710000.00
NBJK Project No.P3287	11,37,033.00	Less:Receivable in last year	154488.00
PM Jan Dhan Yojna	1,61,520.00		25,55,512.00
		d) from Caritas India (CBR-53 Project)	2,82,000.00
To Expenses on Activities(General A/c)		e) from FVTRS	5,86,000.00
Wall Painting (NABARD)	34,800.00	f) from India Literacy Project	8,78,400.00
Financial Literacy Project(NABARD)	3,70,350.00	g) Centre for World Solidarity (CWS)	4,30,175.00
Financial Support	5,551.00		
Karmapa Programme	76,244.00	h) NBJK for Project No.P3287	1383500.00
		(-)Unutilised on 31.03.2016	246467.00
To Establishment/Other Expenses :-			11,37,033.00
Fuel & Maintenance	5,500.00	i) PM Jan Dhan Yojna	1,50,000.00
Postage & Internet	584.00	j) Other Grant (General)	1,11,044.00
Bank Commission	234.00		
Newspaper & Periodicals	2,255.00	By Grant Receivable :-	
Office Expenses	970.00	Nabard (Financial Literacy)	3,64,000.00
Repairs & Maintenance	2,518.00		
Honorarium to Employees	1,32,000.00	By Interest on SB A/c	3,545.00
Stationary	2,935.00	By Int.on FC-SB A/c	40,965.00
Travelling & Conveyance	8,398.00		
		By Donation & Contribution :-	
To Expenses (FC A/c) :-		General Account	1,41,500.00
Bank Charges	1731.00	FVTRS Project	1,27,073.00
Travelling & Conveyance	4390.00	Pyne Renovation	94,235.00
To Depreciation	94,185.00		
To Excess of Income over Expenditure transferred to Balance Sheet	70,237.08		
	1,04,98,839.50		1,04,98,839.50

PLACE : GAYA.
DATED : The 25th day of July, 2016.

FOR VIKALP FOUNDATION

PRESIDENT

SECRETARY

TREASURER



IN TERMS OF OUR REPORT OF EVEN DATE
FOR JAIN SANJEEV & ASSOCIATES
Chartered Accountants

Sanjeev Kumar Jain
(SANJEEV KUMAR JAIN)
Proprietor



VIKALP FOUNDATION
CHHOTKI DELHA, PO - RS, GAYA
DIST-GAYA, BIHAR - 823002

CONSOLIDATED RECEIPT & PAYMENT ACCOUNT FOR THE YEAR ENDED 31st MARCH, 2016

RECEIPT	AMOUNT	PAYMENT	AMOUNT
To <u>OPENING BALANCE</u> :-		By <u>Expenses against Grant in Aid</u> :-	
Cash in hand	45354.92	CBM Project	16,87,915.00
UBI,Delha (SB-6825)	432020.13	Bihar Social Inclusion (sightsaver)	9,80,000.00
UBI,Delha (SB-8595)	31660.90	National Social Inclusion (sightsaver)	7,70,207.50
UBI,Delha (SB-11983)	6386.36	CBR (NBJK) Project	25,64,014.00
Fixed Deposit	8800.00	CBR-53 (Caritus) Project	2,83,877.00
	5,24,222.31	FVTRS Skill Development Project	6,96,123.00
To Interest on Savings Bank A/c	44,510.00	India Literacy Project	6,80,538.92
To Donation & Contribution	3,62,806.00	Renovation of Pyne (CWS Project)	5,24,729.00
To Grant in Aid Received :-		NBJK Project No.P3287	11,37,033.00
a) Christian Blind Mission	12,76,250.00	PM Jan Dhan Yojna	1,61,520.00
b) Sightsavers	19,49,300.00	By Activity Expenses (General)	4,88,945.00
c) NBJK (CBR Program)	27,10,000.00	By Establishment/Other Expenses :-	
d) Caritas India	2,82,000.00	General Account	1,55,304.00
e) FVTRS	5,86,000.00	By Expenses (FC A/c)	6,121.00
f) India Literacy project	6,78,400.00	By Addition to Fixed Assets	16,950.00
g) Centre for World Solidarity	4,30,175.00	By Capital Support	1,68,000.00
h) NBJK (Project P3287)	13,83,500.00	By Refund of Advances of last year	1,36,200.00
i) PM Jan Dhan Yojna	1,50,000.00	TOTAL PAYMENT	1,06,53,567.42
j) Other Grant (General)	1,11,044.00	By <u>CLOSING BALANCE</u> :-	
To Grant Receivable in 2014-15 received during the year	1,30,200.00	Cash in hand	20348.00
To Advances Received	3,60,500.00	UBI,Delha (SB-6825)	484004.63
		UBI,Delha (SB-8595)	5604.90
		UBI,Delha (SB-11983)	6584.36
		Fixed Deposit	8800.00
			5,25,341.89
	1,11,78,909.31		1,11,78,909.31

PLACE : GAYA.

DATED : The 25th day of July, 2016.

FOR VIKALP FOUNDATION

[Signature]

PRESIDENT

SECRETARY

TREASURER



IN TERMS OF OUR REPORT OF EVEN DATE
FOR JAIN SANJEEV & ASSOCIATES
Chartered Accountants

[Signature]
(SANJEEV KUMAR JAIN)
Proprietor



VIKALP FOUNDATION
CHHOTKI DELHA, BUDHA LAL BHAGAT ROAD
PO - RS., GAYA, DIST - GAYA, BIHAR -823002

SCHEDULE 'A' - FIXED ASSETS AS ON 31st MARCH, 2016

PARTICULARS	RATE OF DEP	WDV AS ON	ADDITION	TOTAL ON	DEPRECIATION	WDV AS ON
		01.04.2015		31.03.2016		31.03.2016
Land	0%	4,01,500.00	0.00	4,01,500.00	0.00	4,01,500.00
Land	0%	1,19,140.00	0.00	1,19,140.00	0.00	1,19,140.00
Furniture & Fixtures	10%	56,369.00	0.00	56,369.00	5,637.00	50,732.00
Sewing Machine	15%	13,944.00	0.00	13,944.00	2,091.00	11,853.00
Medical Equipments	15%	9,027.00	0.00	9,027.00	1,354.00	7,673.00
Books & Periodicals	10%	3,561.00	0.00	3,561.00	356.00	3,205.00
Musical Equipments	15%	1,666.00	0.00	1,666.00	250.00	1,416.00
Knitting Machine	15%	1,708.00	0.00	1,708.00	256.00	1,452.00
Computer & Accessories	25%	86,657.00	0.00	86,657.00	21,664.00	64,993.00
Stabilizer	15%	919.00	0.00	919.00	138.00	781.00
Bi-cycle	15%	16,135.00	0.00	16,135.00	2,420.00	13,715.00
Educational Equipments	15%	3,742.00	0.00	3,742.00	561.00	3,181.00
Motor Cycle	15%	66,153.00	0.00	66,153.00	9,923.00	56,230.00
Solar Electric Plate	15%	3,106.00	0.00	3,106.00	466.00	2,640.00
CD Player	15%	836.00	0.00	836.00	125.00	711.00
LCD Projector	15%	31,000.00	0.00	31,000.00	4,650.00	26,350.00
CRY PROJECT :-						
Furniture & Fixtures	10%	14,580.00	0.00	14,580.00	1,458.00	13,122.00
Motor Cycle	15%	36,125.00	0.00	36,125.00	5,419.00	30,706.00
TET PROJECT :-						
Laptop, Computer & Printer	25%	58,078.00	0.00	58,078.00	14,519.00	43,559.00
Sewing Machine	15%	18,153.00	0.00	18,153.00	2,723.00	15,430.00
Furniture & Fixtures	10%	29,160.00	0.00	29,160.00	2,916.00	26,244.00
FVRTS Project(LC A/c) :-						
Training Equipments/Tools	15%	3,145.00	0.00	3,145.00	472.00	2,673.00
Furniture & Fixtures	10%	3,287.00	0.00	3,287.00	329.00	2,958.00
FVTRS Project(FC A/c) :-						
Training Equipments/Tools	15%	6,266.00	0.00	6,266.00	940.00	5,326.00
Furniture & Fixtures	10%	7,221.00	16,950.00	24,171.00	722.00	23,449.00
RICT(HANS) Project A/c :-						
Generator Set	15%	24,818.00	0.00	24,818.00	3,723.00	21,095.00
Lap Top	25%	13,415.00	0.00	13,415.00	3,354.00	10,061.00
Stitching Tools & Equipments	15%	8,457.00	0.00	8,457.00	1,269.00	7,188.00
Computer & Accessories	25%	19,300.00	0.00	19,300.00	4,825.00	14,475.00
Furniture & Fixtures	10%	16,249.00	0.00	16,249.00	1,625.00	14,624.00
		10,73,717.00	16,950.00	10,90,667.00	94,185.00	9,96,482.00



VIKALP FOUNDATION
CHHOTKI DELHA, BUDHA LAL BHAGAT ROAD
PO - RS. GAYA, DIST - GAYA, BIHAR -823002

SCHEDULE 'B' - ADVANCES AS ON 31.03.2016

Ramchandra Prasad	58,500.00
Mohan Singh	58,500.00
Md. Tafweej	58,500.00
Sharmanand Prasad	58,000.00
Mala Sinha	58,500.00
Sashibhushan Paswan	58,500.00
Pratima Kumari	10,000.00
	<u>3,60,500.00</u>

SCHEDULE 'C' - NOTES ON ACCOUNT FOR THE YEAR ENDED ON 31.03.2016 :

- 1) The financial statement have been prepared on the basis of going concern and generally in conformity with accepted accounting principles.
- 2) These financial statements are the responsibility of the institution's management. Our responsibility is to express an opinion on these financial statements based on our audit and on the information and explanations provided by the management.
- 3) Fixed Assets register, if maintained by the institution, were not produced before us hence we have not physically verified the Fixed Assets.
- 4) Grant in Aid in support of which documents/letters were not sent to/received by the institution from funding agency have been considered by us on the basis of certificate from the management confirming that the amount so received has been received as Grant in Aid.
- 5) The management has certified that the expenditures as reflected in Income & Expenditure Account have been incurred for accomplishing the object of the project/program and as per the terms & conditions of the funding agency and that personal expenses have not been charged therein.
- 6) The financial statements have been drawn after consolidating project-wise accounts separately maintained by the institution.
- 7) Separate accounts have also been maintained by the institution in respect to contributions/financial support/grant in aid received which are in the nature of Foreign Contribution.
- 8) As informed by the management, Advances received by the institution are in the nature of interest free temporary advance. Such advances are subject to confirmation from respective parties.
- 9) The management has also certified that the Funds received from funding agencies have been utilized for the purpose for which the same was received and that there have been no diversion of Fund.
- 10) Depreciation on Fixed Assets are being charged at the rates mentioned in Fixed Assets Schedule. Depreciation on Additions to Fixed Assets are not charged in the year of Addition.

PLACE : GAYA
DATED : The 25th day of July, 2016.

FOR JAIN SANJEEV & ASSOCIATES
Chartered Accountants

Sanjeev Kumar Jain
(SANJEEV KUMAR JAIN)
Proprietor

FOR VIKALP FOUNDATION

PRESIDENT SECRETARY TREASURER

