

VIKALP FOUNDATION
CHHOTKI DELHA, PO - RS, GAYA
DIST-GAYA, BIHAR - 823002

CONSOLIDATED BALANCE SHEET AS AT 31st MARCH, 2024

LIABILITIES	AMOUNT	ASSETS	AMOUNT
<u>GENERAL FUND :</u>		<u>FIXED ASSETS :</u>	
Opening Balance	6,29,950.80	As per Schedule 'A'	9,52,488.00
Less: Excess of Expenditure over Income as per Account annexed	65,482.08		
	5,64,468.72	<u>CURRENT ASSETS :</u>	
		Cash in Hand (as certified) :-	
		Schedule 'B'	2755.00
<u>CAPITAL FUND :</u>		Balance with Bank :-	
Opening Balance	6,11,758.00	Schedule 'C'	892463.72
		Fixed Deposit :-	
<u>CBM SEED MONEY FUND</u>	15,800.00	Opening Balance A/c No.10091	8800.00
			9,04,018.72
<u>UNUTILIZED PROJECT FUND :</u>		<u>ADVANCES & RECEIVABLES :</u>	
Unutilized Balance-31.03.2024 :-		Grant Receivable-NABARD :-	
Touch-PHF Project	8,49,507.00	Ek Nayi Kiran Project	64604.00
		Computer Training Project	404575.00
		Other Receivable :-	
<u>CURRENT LIABILITIES :</u>		TDS (FY:2021-22)	8,200.00
Expenses Payable:-		As per last account :-	
Computer Training Project	4,04,575.00	Capital Support to Start Alternate Income	2,01,000.00
Sparsh Project	24,173.00		
Ek Nayi Kiran Project	64,604.00		
	4,93,352.00		
<u>NOTES ON ACCOUNT :</u>			
Schedule 'D'			
	25,34,885.72	0.00	25,34,885.72

PLACE : GAYA.

DATED : The 24th day of August, 2024

FOR VIKALP FOUNDATION

S. Prasad
PRESIDENT

ABU MIC
SECRETARY

214-11.34117
TREASURER



IN TERMS OF OUR REPORT OF EVEN DATE
FOR JAIN SANJEEV & ASSOCIATES
Chartered Accountants



Sanjeev Kumar Jain
(SANJEEV KUMAR JAIN)
Proprietor

M No.054717

UDIN: 24054717BKHPJN6818

VIKALP FOUNDATION
CHHOTKI DELHA, PO - RS, GAYA
DIST-GAYA, BIHAR - 823002

CONSOLIDATED INCOME & EXPENDITURE ACCOUNT FOR THE YEAR ENDED 31st MARCH, 2024

EXPENDITURE	AMOUNT	INCOME	AMOUNT
To <u>Project Expenses against Grant in Aid :-</u>		By <u>GRANT IN AID RECEIVED :-</u>	
Chhalaang Project	4,19,895.00	a) Project Chhalaang	323100.00
Sparsh Project	10,72,888.82	Received during the year	95845.00
Smile Project	3,58,250.00	(+)Unutilised Bal of last year	
Touch-PHF Project	15,22,635.00		
Computer Basic Training Project	15,000.00	b) Smile Project	192000.00
		Received during the year	48000.00
		(+)Unutilised Bal of last year	
To <u>Establishment/Other Expenses :-</u>		c) Touch-PHF Project	1643475.00
Bank Commission	489.34	Received during the year	723019.00
Newspaper & Periodicals	2100.00	(+)Unutilised Bal of last year	849507.00
Travelling & Conveyance	510.00	(-)Unutilised Bal on 31.03.24	
	3,099.34		
To Expenses (FC A/c) :-		d) SPARSH Project	899792.00
Bank Charges	1,347.28	Received during the year	148924.36
Other Expenses	0.00	(+)Unutilised Bal of last year	0.00
	1,347.28	(-)Unutilised Bal on 31.03.24	
To Depreciation	80,225.00	e) Computer Basic Training-NABARD	0.00
		Received for the year	15000.00
		Fund Receivable	
			15,000.00
		By Interest on Fixed Deposit	14,105.00
		By Interest on Savings Bank A/c	4,948.00
		By Membership Fee	1,757.00
		By Donation & Contribution :-	
		General Account	3,400.00
		By <u>Other Receipt/Contribution :-</u>	
		For Smile Project	1,44,000.00
		To Excess of Expenditure over Income	
		transferred to Balance Sheet	65,482.08
	34,73,340.44		34,73,340.44

PLACE : GAYA.

DATED : The 24th day of August, 2024

FOR VIKALP FOUNDATION

S. S. and
PRESIDENT

24/8/24
SECRETARY

24/8/24
TREASURER



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Chartered Accountants

Sanjeev Kumar Jain.
(SANJEEV KUMAR JAIN)
Proprietor
M No.054717

VIKALP FOUNDATION
CHHOTKI DELHA, PO - RS, GAYA
DIST-GAYA, BIHAR - 823002

CONSOLIDATED RECEIPT & PAYMENT ACCOUNT FOR THE YEAR ENDED 31st MARCH, 2024

RECEIPT	AMOUNT	PAYMENT	AMOUNT
To OPENING BALANCE :-		By Expenses Paid against Grant in Aid :-	
Cash in hand	22,815.00	Chhalaang Project	4,19,895.00
BOB-52830100004835	93,334.97	Sparsh Project	10,48,715.82
SBI-40090296627	10,453.36	Smile Project	3,58,250.00
SBI-39873975464	8,57,649.65	Touch-PHF Project	15,22,635.00
UBI, Delha (SB-8595)	8,243.36	Computer Basic Training Project	0.00
UBI, Delha (SB-11983)	55,837.82		
Fixed Deposit	8,800.00		
	10,57,134.16	By Establishment/Other Expenses :-	
		General Account	3,099.34
To Interest on Fixed Deposit	14,105.00		
		By Expenses (FC A/c)	1,347.28
To Interest on Savings Bank A/c	4,948.00		
		By Fixed Assets Purchased	25,750.00
To Donation & Contribution	1,47,400.00		
		By Expenses Payable of Last Year Paid	1,00,000.00
To Membership Fee	1,757.00		
To Grant in Aid Received :-			
a) Project Chhalaang	3,23,100.00	TOTAL PAYMENT	34,79,692.44
b) Smile Project	1,92,000.00		
c) Touch-PHF Project	16,43,475.00		
d) SPARSH Project	8,99,792.00	By CLOSING BALANCE :-	
		Cash in hand	2,755.00
To Grant in Aid receivable in last year received (NABARD)	1,00,000.00	BOB-52830100004835	4,003.40
		SBI-40090296627	9,351.54
		SBI-39873975464	8,61,649.37
		UBI, Delha (SB-8595)	9,398.74
		UBI, Delha (SB-11983)	8,060.67
		Fixed Deposit	8,800.00
			9,04,018.72
	43,83,711.16		0.00
			43,83,711.16

PLACE : GAYA.

DATED : The 24th day of August, 2024

FOR VIKALP FOUNDATION

Prasad
PRESIDENT

Sanjeev
SECRETARY

Sanjeev
TREASURER



IN TERMS OF OUR REPORT OF EVEN DATE

FOR JAIN SANJEEV & ASSOCIATES

Chartered Accountants

Sanjeev Kumar Jain
(SANJEEV KUMAR JAIN)

Proprietor
M No.05471

SCHEDULE 'A' - FIXED ASSETS AS ON 31st MARCH, 2024

PARTICULARS	RATE OF DEP	WDV AS ON 01.04.2023	ADDITION	TOTAL ON		WDV AS ON 31.03.2024
				31.03.2024	DEPRECIATION	
Land	0%	4,01,500.00	0.00	4,01,500.00	0.00	4,01,500.00
Land	0%	1,19,140.00	0.00	1,19,140.00	0.00	1,19,140.00
Furniture & Fixtures	10%	24,265.00	0.00	24,265.00	2427.00	21,838.00
Sewing Machine	15%	3,799.00	0.00	3,799.00	570.00	3,229.00
Medical Equipments	15%	2,460.00	0.00	2,460.00	369.00	2,091.00
Books & Periodicals	10%	1,533.00	0.00	1,533.00	153.00	1,380.00
Musical Equipments	15%	454.00	0.00	454.00	68.00	386.00
Knitting Machine	15%	465.00	0.00	465.00	70.00	395.00
Computer & Accessories	25%	8,675.00	0.00	8,675.00	2,169.00	6,506.00
Stablizer	15%	251.00	0.00	251.00	38.00	213.00
Bi-cycle	15%	4,397.00	0.00	4,397.00	659.00	3,738.00
Educational Equipments	15%	1,019.00	0.00	1,019.00	153.00	866.00
Motor Cycle	15%	18,027.00	0.00	18,027.00	2,704.00	15,323.00
Solar Electric Plate	15%	846.00	0.00	846.00	127.00	719.00
CD Player	15%	228.00	0.00	228.00	34.00	194.00
LCD Projector	15%	8,447.00	0.00	8,447.00	1,267.00	7,180.00
CRY PROJECT :-						
Furniture & Fixtures	10%	6,277.00	0.00	6,277.00	628.00	5,649.00
Motor Cycle	15%	9,844.00	0.00	9,844.00	1,477.00	8,367.00
TET PROJECT :-						
Laptop, Computer & Printer	25%	5,815.00	0.00	5,815.00	1,454.00	4,361.00
Sewing Machine	15%	4,947.00	0.00	4,947.00	742.00	4,205.00
Furniture & Fixtures	10%	12,552.00	0.00	12,552.00	1,255.00	11,297.00
FVRTS Project(LC A/c) :-						
Training Equipments/Tools	15%	857.00	0.00	857.00	128.00	729.00
Furniture & Fixtures	10%	1,415.00	0.00	1,415.00	141.00	1,274.00
FVTRS Project(FC A/c) :-						
Training Equipments/Tools	15%	1,708.00	0.00	1,708.00	256.00	1,452.00
Furniture & Fixtures	10%	18,630.00	0.00	18,630.00	1,863.00	16,767.00
Smile Project :-						
Furniture & Fixtures	10%	22,700.00	25,750.00	48,450.00	2,270.00	46,180.00
CCTV Camera	15%	25,000.00	0.00	25,000.00	3,750.00	21,250.00
RICT(HANS) Project A/c :-						
Generator Set	15%	6,763.00	0.00	6,763.00	1,014.00	5,749.00
Lap Top	25%	1,343.00	0.00	1,343.00	336.00	1,007.00
Stitching Tools & Equipments	15%	2,304.00	0.00	2,304.00	345.00	1,959.00
Computer & Accessories	25%	1,932.00	0.00	1,932.00	483.00	1,449.00
Furniture & Fixtures	10%	6,995.00	0.00	6,995.00	700.00	6,295.00
NSIP (Sightsaver) Project :-						
Laptop, Computer & Printer	25%	16,559.00	0.00	16,559.00	4,140.00	12,419.00
CBM-NBJK PROJECT :-						
Laptop, Computer & Printer	25%	56,319.00	0.00	56,319.00	14,080.00	42,239.00
CBM PROJECT(FC) :-						
Furniture & Fixtures	10%	71,397.00	0.00	71,397.00	7,140.00	64,257.00
Sewing Machine	15%	73,100.00	0.00	73,100.00	10,965.00	62,135.00
Touch-PHF Project						
Laptop, Computer & Printer	25%	65,000.00	0.00	65,000.00	16,250.00	48,750.00
		<u>10,06,963.00</u>	<u>25,750.00</u>	<u>10,32,713.00</u>	<u>80,225.00</u>	<u>9,52,488.00</u>

SCHEDULE 'B' - CASH IN HAND AS ON 31.03.2024

General Account

2,755.00

2,755.00

Prasad 21/4/2024



VIKALP FOUNDATION
CHHOTKI DELHA, BUDHA LAL BHAGAT ROAD
PO - RS. GAYA, DIST - GAYA, BIHAR - 823002

SCHEDULE 'C' BALANCE WITH BANK AS ON 31.03.2024 :

BOB-52830100004835 :-

General Fund 4,003.40

SBI-40090296627 :-

Sparsh Project 9,351.54

SBI-39873975464 :-

Touch-PHF Project 8,49,507.00

General Fund 12,142.37 8,61,649.37

UBI, Delha (460002010011983) :-

General Fund A/c 8,060.67

UBI, Delha (SB-8595) :-

General Account 9,398.74

8,92,463.72

SCHEDULE 'D' - NOTES ON ACCOUNT FOR THE YEAR ENDED ON 31.03.2024 :

1. The financial statement have been prepared on the basis of going concern and are generally in conformity with accepted accounting principles.
2. These financial statements are the responsibility of the institution's management. Our responsibility is to express an opinion on these financial statements based on our audit and on the information and explanations provided by the management.
3. Fixed Assets register, if maintained by the institution, were not produced before us hence we have not physically verified the Fixed Assets.
4. Grant in Aid in support of which documents/letters were not sent to/received by the institution from funding agency have been considered by us on the basis of certificate from the management confirming that the amount so received has been received as Grant in Aid.
5. The management has certified that the expenditures as appearing in Income & Expenditure Account have been incurred for accomplishing the object of the project/program and as per the terms & conditions of the funding agency and that personal expenses have not been charged therein.
6. The financial statements have been drawn after consolidating project-wise accounts separately maintained by the institution.
7. Separate project-wise accounts have also been maintained by the institution in respect to contributions/ financial support/grant in aid received which are in the nature of Foreign Contribution.
8. As informed by the management, Advances received by the institution are in the nature of interest free temporary advance. Such advances received and those repaid during the year are subject to confirmation from respective parties.
9. The management has also certified that the Funds received from funding agencies have been utilized for the purpose for which the same was received and that there have been no diversion of Fund.
10. Fixed Deposit is as per last account and have not been physically verified by us.
11. Expense Vouchers/Invoices/Bills are in name of Firm whereas payment have been generally made to/in the name of individuals representing the firm through Bank (Cheque/RTGS/NEFT/Transfer). In such cases we were unable to verify whether Payee is the person representing the Firm or not as necessary documents were not available.
12. Advances being Capital Support to start new business as appearing in Balance Sheet represents amount advanced to needy persons. This amount is as per last account and subject to confirmation from parties to whom the amount has been advanced.
13. Current Liabilities (Expenses Payable) are subject to confirmation from respective parties.
14. Depreciation on Fixed Assets are being charged at the rates mentioned in Fixed Assets Schedule. Depreciation on Additions to Fixed Assets are not charged in the year of Addition.

PLACE : GAYA.

DATED : The 24th day of August, 2024

FOR VIKALP FOUNDATION

Prasad
PRESIDENT

SECRETARY

21-11-24
TREASURER



FOR JAIN SANJEEV & ASSOCIATES
Chartered Accountants

Sanjeev Kumar Jain
(SANJEEV KUMAR JAIN)
Proprietor
M No.054717