

VIKALP FOUNDATION
BUDHLAL BHAGAT ROAD, CHHOTKI DELHA, GAYA

Balance Sheet as at 31st March, 2025

Amount in ₹

Particulars	Note No	31 March 2025	31 March 2024
I. EQUITY AND LIABILITIES			
(1) Owners' Funds			
(a) Capital (Fund) Account	3	9,22,402.90	11,92,026.72
(b) Reserves & Surplus		-	-
		9,22,402.90	11,92,026.72
(2) Non-current liabilities			
(a) Long-term Borrowings		-	-
(b) Deferred tax liability (net)		-	-
(c) Other Long-term Liabilities		-	-
(d) Long Term Provisions		-	-
(3) Current liabilities			
(a) Short-term Borrowings		-	-
(b) Trade Payables	4	2,16,782.00	13,42,859.00
(c) Other current liabilities		-	-
(d) Short-term provisions		2,16,782.00	13,42,859.00
Total		11,39,184.90	25,34,885.72
II. ASSETS			
(1) Non-current assets			
(a) Property, Plant & Equipment and Intangible Assets	14	8,84,784.00	9,52,488.00
(i) Property, Plant and Equipment		-	-
(ii) Capital work-in-progress		-	-
(iii) Intangible Assets		-	-
(b) Non-current Investments		-	-
(c) Deferred tax Assets (net)		-	-
(d) Long Term Loans & Advances	5	-	-
(e) Other Non-current Assets		8,84,784.00	9,52,488.00
(2) Current assets			
(a) Current Investment	6	8,800.00	8,800.00
(b) Inventories	7	-	-
(c) Grant receivables	8	1,92,609.00	4,69,179.00
(d) Cash and Bank Balances	9	52,991.90	8,95,218.72
(e) Short-term Loans and Advances		-	2,09,200.00
(f) Other Current Assets		-	-
		2,54,400.90	15,82,397.72
Total		11,39,184.90	25,34,885.72

Brief about the Entity
Summary of Significant accounting policies
The accompanying notes are an integral part of the Financial Statements.

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As per our report of even date
FOR JAIN SANJEEV & ASSOCIATES
Chartered Accountants

(SANJEEV KUMAR JAIN)
Proprietor
M.No.: 054717
Date: 02 August 2025
Place: GAYA
UDIN :25054717BMJVGJ7960



For Vikalp Foundation

Prasad
President

24/08/25
Secretary

24/08/25
Treasurer



VIKALP FOUNDATION
BUDHLAL BHAGAT ROAD, CHHOTKI DELHA, GAYA

Statement of Profit and Loss for the year ended 31st March, 2025

(Amount in ₹)

	Particulars	Note No.	2024-2025	2023-2024
I	Revenue from operations	10	16,77,864.00	33,88,805.36
II	Other income	11	1,080.00	19,053.00
III	Total Income (I+II)		16,78,944.00	34,07,858.36
IV	<u>Expenses:</u>			
a	Project Expenses against Grant received	12	15,89,507.00	33,88,668.82
b	Employee Benefit Expense		-	-
c	Financial Costs	14	67,704.00	80,225.00
d	Depreciation and Amortisation Cost	13	82,156.82	4,446.62
e	Other Expenses			
	Total Expenses		17,39,367.82	34,73,340.44
V	Profit/(Loss) for the period (III-IV)		(60,423.82)	(65,482.08)
	* Provision for Tax Expense not done			

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Summary of Significant accounting policies
The accompanying notes are an integral part of the
Financial Statements.

As per our report of even date
FOR JAIN SANJEEV & ASSOCIATES
Chartered Accountants

Sanjeev Kumar Jain.
(SANJEEV-KUMAR JAIN)
Proprietor
M.No.: 054717
Date: 02 August 2025
Place: GAYA
UDIN :



For Vikalp Foundation

Prasad
President

Sanjeev
Secretary

Sanjeev
Treasurer



Notes Forming Part of Financial Statements for the year ended 31st March, 2025

NOTE 1 : BRIEF ABOUT THE ENTITY

The assessee is a Society registered under Societies Registration Act 21, 1860. It is also Registered under FCRA. The entity receives donations both from Indian and foreign individuals and institutional donors for utilisation of the same for specific activity/project as per projects approved by the donors. The area of activity / main object of the society is social, educational, economic, cultural and health upliftment of rural and general public.

NOTE 2 : SUMMARY OF SIGNIFICANT ACCOUNTING POLICIES

- The financial statements have been prepared under historic cost convention in accordance with generally accepted accounting principles on a going concern basis and adopting mercantile system of accounting except if otherwise stated hereunder.
- Revenue being grant in aid is recognised to the extent it has been utilised and expenditure has been incurred against the project/activity for which grant has been received.
- Fixed Assets are stated at cost less accumulated depreciation. The cost includes its purchase price any other directly attributable expenditure on making the asset ready for its intended use, other incidental expenses and interest on borrowings attributable to acquisition of fixed assets up to the date the asset is ready for its intended use.
- Depreciation is provided on written down value method at the rates as mentioned against different Fixed Assets in Note No.16. Depreciation on additions to Fixed Assets is not provided in the year of its addition.

NOTE 3 : CAPITAL (FUND) ACCOUNT

Particulars		31 March 2025		31 March 2024
Opening Balance General Fund		5,64,468.72		6,29,950.80
Add : Capital Fund		6,11,758.00		0.00
Add : CBM Seed Money Fund		15,800.00		0.00
Less : Excess Expenditure over Income as per Account Annexed		(60,423.82)		(65,482.08)
		11,31,602.90		5,64,468.72
Less : Balances written off :-				
Capital Support Advances	2,01,000.00		0.00	
Tax deducted at source	8,200.00	2,09,200.00	0.00	0.00
Closing Balance		9,22,402.90		5,64,468.72
Other Fund :				
Capital Fund		0.00		6,11,758.00
CBM Seed Money Fund		0.00		15,800.00
		0.00		6,27,558.00
TOTAL		9,22,402.90		11,92,026.72

NOTE 4 : OTHER CURRENT LIABILITIES

Particulars	31 March 2025	31 March 2024
<u>Unutilized Balance of Grant :-</u>		
Touch-PHF Project	0	8,49,507.00
<u>Project Expenses Payable :-</u>		
Computer Training Project	1,28,005.00	4,04,575.00
Sparsh Project	24,173.00	24,173.00
Ek Nayi Kiran Project	64,604.00	64,604.00
TOTAL	2,16,782.00	13,42,859.00



VIKALP FOUNDATION**BUDHLAL BHAGAT ROAD, CHHOTKI DELHA, GAYA**

Notes Forming Part of Financial Statements for the year ended 31st March, 2025

Note 5: Other Non-current Assets

Particulars	31 March 2025	31 March 2024
TOTAL	-	-

Note 6: Current Investments

Particulars	31 March 2025	31 March 2024
(Valued at historical Cost unless stated otherwise)		
Fixed Deposits with Bank A/c No. 10091	8,800.00	8,800.00
TOTAL	8,800.00	8,800.00

Note 7: Grant Receivable

Particulars	31 March 2025	31 March 2024
Receivable from NABARD :-		
Ek Nari Kiran Project	64,604.00	64,604.00
Computer Training Project	1,28,005.00	4,04,575.00
Total	1,92,609.00	4,69,179.00

Note 8: Cash and Bank Balances

Particulars	31 March 2025	31 March 2024
Cash and cash equivalent		
(a) Cash in hand	3,040.00	2,755.00
(b) Balances with Banks :-		
BOB-52830100004835 :-		4,003.40
General Fund	4,195.16	
SBI-40090296627 :-		9,351.54
General Fund	8,702.54	
SBI-39873975464 :-		8,61,649.37
General Fund	11,473.13	
UBI,Delha(460002010011983):-		8,060.67
General Fund A/c	8,321.67	
UBI,Delha (SB-8595):-		9,398.74
General Account	17,259.40	
	49,951.90	8,92,463.72
Total [a + b]	52,991.90	8,95,218.72

Note 9: Short Term Loans & Advances

Particulars	31 March 2025	31 March 2024
TDS	0.00	8,200.00
Capital Support to start alternative income	0.00	2,01,000.00
Total	0.00	2,09,200.00



Notes Forming Part of Financial Statements for the year ended 31st March, 2025

Note 14: Property, Plant and Equipment and Intangible Assets

Details of Assets	Rate %	Gross Block			Accumulated Depreciation		Net Block	
		As on 31.03.2024	Additions / (Deduction)	As on 31.03.2025	As on 31.03.2024	For The Year	As on 31.03.2025	As on 31.03.2024
Property, Plant & Equipment								
Freehold Land	0%	5,20,640.00	0.00	5,20,640.00	0.00	0.00	5,20,640.00	5,20,640.00
Plant & Machinery	15%	1,64,916.00	0.00	1,64,916.00	24,736.00	21,027.00	1,19,153.00	1,40,180.00
Computer & Software	25%	1,55,643.00	0.00	1,55,643.00	38,912.00	29,183.00	87,548.00	1,16,731.00
Furniture & Fixtures	10%	1,91,514.00	0.00	1,91,514.00	16,577.00	17,494.00	1,57,443.00	1,74,937.00
Total		10,32,713.00	0.00	10,32,713.00	80,225.00	67,704.00	8,84,784.00	9,52,488.00
Figures of previous year		10,06,963.00	25,750.00	10,32,713.00	0.00	80,225.00	80,225.00	9,52,488.00
Capital Work in Progress		0.00	0.00	0.00	0.00	0.00	0.00	0.00

NOTE 14.1 : Gross Block as on 31.03.2024 represents written down value as on 31.03.2023 as increased by cost of addition during financial year 2023-24.

Note 15: Notes on Account

- The financial statement have been prepared on the basis of going concern and are generally in conformity with accepted accounting principles
- These financial statements are the responsibility of the institution's management. Our responsibility is to express an opinion on these financial statements based on our audit and on the information and explanations provided by the management.
- Fixed Assets register, if maintained by the institution, were not produced before us hence we have not physically verified the Fixed Assets.
- Grant in Aid in support of which documents/letters were not sent to/received by the institution from funding agency have been considered by us on the basis of certificate from the management.
- The management has certified that the expenditures as appearing in Statement of Profit & Loss have been incurred for accomplishing the object of the project/program and as per the terms & conditions of the funding agency and that personal expenses have not been charged therein.
- The financial statements have been drawn after consolidating project-wise accounts separately maintained by the institution.
- Separate project-wise accounts have also been maintained by the institution in respect to contributions/financial support/grant in aid received which are in the nature of Foreign Contribution.
- As informed by the management, Advances received by the institution are in the nature of interest free temporary advance which have been received for meeting expenses of projects sanctioned but pending full/part disbursement. Such advances received and those repaid during the year are subject to confirmation from respective parties.
- The management has also certified that the Funds received from funding agencies have been utilized for the purpose for which the same was received and that there have been no diversion of Fund.
- Fixed Deposit is as per last account and have not been physically verified by us.
- Expense Vouchers/Invoices/Bills are in name of Firm whereas payment have been generally made to/in the name of individuals representing the firm through Bank(Cheque/RTGS/NEFT/Transfer). In such cases we were unable to verify whether Payee is the person representing the Firm or not as necessary documents were not available.
- Current Liabilities (Expenses Payable) are subject to confirmation from respective parties.



VIKALP FOUNDATION
BUDHLAL BHAGAT ROAD, CHHOTKI DELHA, GAYA

Notes Forming Part of Financial Statements for the year ended 31st March, 2025

Note 10: Revenue from operations

Particulars		2024-25		2023-24
Grant Received :-				
a) Smile Project				
Received during the year		2,10,000.00		
Add :Unutilised Balance of last year				
b) Touch-PHF Project				
Received during the year	0.00			
Add :Unutilised Balance of last year	8,49,507.00			
Less: Unutilised Balance at year end	0.00	8,49,507.00		
c) Project-Blanket Distribution				
Grant received		3,20,000.00		
d) Grant Received Consolidated				
Received during the year			30,73,367.00	
Add :Unutilised Balance of last year			10,15,788.36	
Less: Unutilised Balance at year end			8,49,507.00	32,39,648.36
Donation & Contribution Received :-				
Membership Fee		3,507.00		1,757.00
Donation General Account		84,850.00		3,400.00
Donation/Contribution (Smile Project)		2,10,000.00		1,44,000.00
Total		16,77,864.00		33,88,805.36

Note 11: Other income

Particulars		2024-25		2023-24
Interest on Fixed Deposit				14,105.00
Interest on Savings Bank A/c		1,080.00		4,948.00
Total		1,080.00		19,053.00

Note 12: Project Expenses against Grant

Particulars		2024-25		2023-24
Expenses on Projects against Grant :-				33,88,668.82
Smile Project		4,20,000.00		
Touch-PHF Project		8,49,507.00		
Blanket Distribution Project		3,20,000.00		
Total		15,89,507.00		33,88,668.82

Note 13: Other Expenses

Particulars		2024-25		2023-24
Establishment Administrative Expenses :-				
Bank Charges		336.58		489.34
Newspaper & Periodicals				2,100.00
Fuel & Oil		502.00		
Development Support Cost		80,000.00		510.00
Expenses (FC A/c) :-				
Bank Charges		1,305.24		1,347.28
Stationary Expenses		13.00		0.00
Total		82,156.82		4,446.62

